UNIVERSITY OF ESWATINI INSTITUTE OF DISTANCE EDUCATION

BACHELOR OF EDUCATION (ADULT EDUCATION) YEAR - V

MAIN EXAMINATION PAPER FIRST SEMESTER - NOVEMBER 2019

COURSE TITLE :

FINANCIAL MANAGEMENT AND CONTROL IN

ORGANIZATIONS-I

COURSE CODE :

IDE-BAE 526

TIME ALLOWED:

THREE (3) HOURS

TOTAL MARKS :

100

INSTRUCTIONS: 1. This paper consists of Section-A and Section-B

2. Answer all the questions from Section-A and answer any two (2) questions from Section-B.

3. Answers should be written in the answer booklets

provided.

Note

The neat and orderly presented answers will be

rewarded.

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

SECTION-A

QUESTION-1

What is management control? Discuss four (4) steps involved in management planning and control systems.

(25 Marks)

QUESTION-2

What is internal control? Discuss its purposes and limitations of internal control in the management control system.

(25 Marks)

SECTION-B

QUESTION-3

What is Accounting Information System? Discuss four (4) important stakeholders having an interest in accounting information giving sound reasons for their interest. (25 Marks)

QUESTION-4

What is Capital Budgeting? Discuss its importance and benefits in evaluation of investment decisions. (25 Marks)

QUESTION-5

What is payback period? Examine the payback period as capital investment evaluation criterion using a suitable illustration and discuss its limitations.

(25 Marks)