UNIVERSITY OF E-SWATINI

INSTITUTE OF POST-GRADUATE STUDIES

M. ED. (ADULT EDUCATION) I & II

FINAL EXAMINATION, MAY 2019

COURSE CODE:

AED636

PAPER TITLE:

SMALL-SCALE BUSINESS MANAGEMENT

WEIGHT:

100 MARKS

TIME ALLOWED:

THREE (3) HOURS

INSTRUCTIONS:

ANSWER QUESTION 1 AND TWO (2) OTHERS, THREE (3)

QUESTIONS ALTOGETHER

Question 1 (Compulsory)

(a) Critically discuss two (2) criteria for classifying enterprises in this country into small-scale, medium- and large-scale business $[2 \times 8 = 16 \text{ marks}]$

(b) Critically examine three (3) contributions made by small-scale business towards the national economy of this country $[3 \times 8 = 24 \text{ marks}]$

[Total marks = 40]

Question 2

With special reference to small-scale business, identify and discuss the main approaches to planning $[3 \times 10 = 30 \text{ marks}]$

Question 3

Explain why government regulation of small-scale business in the country is necessary and indicate the forms it takes Discuss two (2) such forms $[3 \times 10 = 30 \text{ marks}]$

Question 4

(a) Explain legal requirements that a small business entrepreneur has to consider [10 marks]

(b) Explain the purpose of hiring and managing people in small-scale business [10 marks]

(c) Examine three (3) factors that may prompt a small business to consider expanding business operations in the long-term? [$3 \times 3.3 = 10 \text{ marks}$]

[Total marks = 30]

Question 5

From the Trial Balance of XYZ (Pty) Limited, prepare a statement of comprehensive income for the year ended 31 March 2019 and a statement of financial position ofXYZ (Pty) Limited as at that date

XYZ (Pty) Limited – Trial Balance as at 31 March 2019

Description	Debit column	Credit column
Stock, 01 April 2018	E2, 120-00	\ \
Capital, 01 April 2018		E8 000-00
Purchases	E1 760-00	
Carriage inwards	E 70-00	
Sales		E2 880-00
Carriage outwards	E 190-00	
Printing & stationery	E 310-00	
Mortgage loan		E5 000-00
Motor vehicles	E5 650-00	
Insurance premium	E1 010-00	
Discount received		E 120-00
Discount allowed	Е 90-00	
Cash in hand	E 100-00	
Cash at Bank	E1 000-00	
Furniture & equipment	E2 100-00	
Drawings	E2 000-00	
Trade debtors	E1 100-00	
Trade creditors		E1 500-00
Total	E17 500-00	E17 500-00

[30 marks]

Stock at 31 March 2019 amounted to E1 020-00

End of Question Paper