

1ST SEM. 2020/2021



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UNIVERSITY OF ESWATINI

RESIT EXAMINATION PAPER

PROGRAMME : BACHELOR OF SCIENCE IN CONSUMER
SCIENCE, CONSUMER SCIENCE EDUCATION
FOOD SCIENCE, NUTRITION &
TECHNOLOGY AND TEXTILE APPAREL
DESIGN AND MANAGEMENT YEAR 1

COURSE CODE : CED101

TITLE OF PAPER : CONSUMER EDUCATION

TIME ALLOWED : TWO (2) HOURS

INSTRUCTIONS : ANSWER QUESTION ONE (1) AND ANY
OTHER TWO (2) QUESTIONS

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED
BY THE CHIEF INVIGILATOR**

QUESTION 1 (COMPULSORY)

- (a) Explain the following terms used in consumer education
- | | |
|--------------------------|-----------|
| (i) Goods | (4 Marks) |
| (ii) Free market economy | (4 Marks) |
| (iii) Installment loan | (4 Marks) |
- (b) Discuss about **four (4)** consumers responsibilities (8 Marks)
- (c) Identify and describe **four (4)** consumer's rights which are recognized internationally. (20 Marks)

[TOTAL MARKS= 40]

QUESTION 2

- (a) Differentiate between the following concepts used in consumer education
- | | |
|---|-----------|
| (i) Marginal utility and diminishing utility | (4 Marks) |
| (ii) Scarcity due to expansion of needs and scarcity due to apparent abundance. | (4 Marks) |
| (iii) Demand and supply | (4 Marks) |
| (iv) Commercial bank and Central bank | (4 Marks) |
| (v) Convenience stores and supermarkets | (4 Marks) |
- (b) Explain the flow of goods from the producer to the consumer. (10 Marks)

[TOTAL MARKS =30]

QUESTION 3

- (a) Explain the uses of the consumer price index (CPI) (10 Marks)
- (b) State the importance of consumer education (10 Marks)
- (c) Explain **five (5)** factors which cause changes in the conditions of supply. (10 Marks)

[TOTAL MARKS= 30]

QUESTION 4

- (a) Identify and explain **five (5)** factors which can create the need for a budget in a family economy.
(10 Marks)
- (b) Discuss about consumer's freedom to choose as a factor which affects consumption of goods and services in the market
(20 Marks)

[TOTAL MARKS =30]