

#### UNIVERSITY OF ESWATINI

### RESIT EXAMINATION PAPER

PROGRAMME : BACHELOR OF SCIENCE IN

CONSUMER SCIENCE, CONSUMER

SCIENCE EDUCATION, FOOD SCIENCE, NUTRITION AND TECHNOLOGYAND TEXTILE,

APPAREL DESIGN AND MANAGEMENT YEAR I

COURSE CODE : CED101

TITLE OF PAPER : CONSUMER EDUCATION

TIME ALLOWED : TWO (2) HOURS

INSTRUCTIONS : ANSWER QUESTION ONE (1) AND

ANY OTHER TWO (2) QUESTIONS

DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED BY THE CHIEF INVIGILATOR

PAGE 2 OF 3 CED101 (R)

## **QUESTION 1 (COMPULSORY)**

Describe the eight (8) internationally recognised consumer's rights.

[TOTAL MARKS 40]

#### **QUESTION 2**

Differentiate between the following concepts as used in consumer education.

(a) Critical awareness and environment awareness as a consumer responsibility.

(6 Marks)

(b) Installment loan and mortgage loan.

(6 Marks)

(c) Free market economy and command economy

(6 Marks)

(d) Pure competition market and a monopolistic market on the buyer's side

(6 Marks)

(e) Convenience store and a discount store.

(6 Marks)

[TOTAL MARKS 30]

#### **QUESTION 3**

Describe how the following factors affect consumer's demand of goods and services.

(a) Consumer's freedom of choice.

(10 Marks)

(b) Ceremonial custom made wants.

(10 Marks)

(c) Seller made wants/advertising.

(10 Marks)

[TOTAL MARKS 30]

PAGE 3 OF 3 CED101 (R)

# **QUESTION 4**

(a) Describe three (3) types of consumers. (6 Marks)

(b) Discuss the role of the consumer in the economy. (6 Marks)

(c) Outline and explain three (3) reasons for consumers to use credit when purchasing goods. (6 Marks)

(d) State six (6) factors which may create a need for family budgeting. (6 Marks)

(e) Explain the six (6) insidious effects of inflation. (6 Marks)

[TOTAL MARKS 30]