1st SEM. 2018/19



## UNIVERSITY OF ESWATINI

# FINAL EXAMINATION PAPER

**PROGRAMME** 

BACHELOR OF SCIENCE IN:

CONSUMER SCIENCE;

CONSUMER SCIENCE EDUCATION; FOOD SCIENCE, NUTRITION AND

TECHNOLOGY; AND TADM

LEVEL I

COURSE CODE

: CED101

TITLE OF PAPER

CONSUMER EDUCATION

TIME ALLOWED

TWO (2) HOURS

INSTRUCTIONS

ANSWER QUESTION ONE (1) AND

ANY OTHER TWO (2) QUESTIONS

DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED BY THE CHIEF INVIGILATOR

## **QUESTION 1 (COMPULSORY)**

Discuss the eight (8) internationally recognized consumer rights.

[TOTAL MARKS 40]

### **QUESTION 2**

Describe how each of the following factors affect the consumption of goods and services in the market place.

(a) Seller made wants

(15 Marks)

(b) Consumers' freedom of choice

(15 Marks)

[TOTAL MARKS 30]

### **QUESTION 3**

- (a) Identify and explain five (5) factors which cause change in the conditions of supply of goods in the market. (10 Marks)
- (b) Describe five (5) uses of money by individuals in a family economy.

(10 Marks)

(c) Discuss some of the insidious effects of inflation.

(10 Marks)

[TOTAL MARKS 30]

# **QUESTION 4**

Differentiate the following concepts as used in Consumer Education.

(a) Chain stores and Discount stores.

(6 Marks)

(b) Fixed expenses and variable expenses for a retail store.

(6 Marks)

(c) Loss leader pricing and variable pricing.

(6 Marks)

(d) Mortgage loan and Installment loan.

(6 Marks)

(e) Critical awareness and Environment awareness as consumers' responsibilities.

(6 Marks)

[TOTAL MARKS 30]

PAGE 1 OF 2

1st SEM. 2018/19



# UNIVERSITY OF ESWATINI SUPPLEMENTARY EXAMINATION PAPER

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PAGE 2 OF 2 CED101 (S)

# **OUESTION 1 (COMPULSORY)**

Describe any five (5) factors which affect the consumption of goods and services.

[TOTAL MARKS 40]

### **QUESTION 2**

- (a) Parmalat is one of the renowned companies in Eswatini, trading in milk and milk products. Identify and describe three (3) consumer's rights they practice as they sell their products. Give examples to illustrate your answers. (12 Marks)
- (b) Discuss the inadequacies of the Consumer Price Index (CPI). (10 Marks)
- (c) Describe four (4) types of services rendered by commercial banks to consumers.

(8 Marks)

[TOTAL MARKS 30]

#### **QUESTION 3**

(a) Discuss the two (2) main theories of inflation.	(10 Marks)
(b) Describe five (5) sources of income in a family economy.	(10 Marks)
(c) Discuss five (5) buying guides to use for a household to maxim	nize satisfaction
from the use of money.	(10 Marks)

[TOTAL MARKS 30]

## **QUESTION 4**

Differentiate between the following concepts as used in Consumer Education.

(a) Pure competition and Monopoly market on the side of the buyer.	(8 Marks)
(b) Convenience stores and Supermarkets.	(6 Marks)
(c) Free market economy and command economy.	(6 Marks)
(d) Fixed items and Flexible items of a budget.	(4 Marks)
(e) Solidarity and Action as consumers' responsibilities.	(6 Marks)

[TOTAL MARKS 30]