

2nd SEM. 2016/17



UNIVERSITY OF SWAZILAND
SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME : **BACHELOR OF SCIENCE IN:
CONSUMER SCIENCE,
CONSUMER SCIENCE EDUCATION
AND TADM YEAR III**

COURSE CODE : **FRHD 302**

TITLE OF PAPER : **CONSUMER EDUCATION**

TIME ALLOWED : **TWO (2) HOURS**

INSTRUCTIONS : **ANSWER QUESTION ONE (1) AND
ANY OTHER TWO (2) QUESTIONS**

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN
GRANTED BY THE CHIEF INVIGILATOR**

QUESTION 1 (COMPULSORY)

(a) Compare and contrast the following terms used in the consumption of goods and services. Provide examples in each case.

- (i) Illth and Wealth
- (ii) Conspicuous consumption and Emulation
- (iii) Custom and Habit
- (iv) Primary Ceremonial events and Secondary Ceremonial events
- (v) Fashion and Fads

(5×4 = 20 Marks)

(b) Discuss any **five (5)** types of loans offered by financial institutions towards the purchase of goods and services. Include credit source and lending policy in each case.

(20 Marks)

TOTAL MARKS = 40

QUESTION 2

(a) Identify and explain **five (5)** benefits/uses of the Consumer Price Index (CPI)

(5×3 = 15 Marks)

(b) State and discuss **five (5)** inadequacies of the CPI.

(5×3 = 15 Marks)

TOTAL MARKS = 30

QUESTION 3

Discuss any **five (5)** types of pricing policies used by suppliers and explain how a consumer can benefit from them.

TOTAL MARKS = 30

QUESTION 4

Money management is commonly referred to as budgeting.

(a) Identify and explain **five (5)** needs which can necessitate the planning of a family budget.

(5×3 = 15 Marks)

(b) Discuss **five (5)** practices to be followed as a buying guide during purchasing of goods in order to maximise satisfaction.

(5×3 = 15 Marks)

TOTAL MARKS = 30