1st SEM. 2016/17



UNIVERSITY OF SWAZILAND SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME

BACHELOR OF SCIENCE IN:

CONSUMER SCIENCE;

CONSUMER SCIENCE EDUCATION; FOOD SCIENCE, NUTRITION AND TECHNOLOGY; & TADM LEVEL I

COURSE CODE

CED101

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:

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TITLE OF PAPER

CONSUMER EDUCATION

TIME ALLOWED

TWO (2) HOURS

INSTRUCTIONS

ANSWER QUESTION ONE (1) AND ANY OTHER TWO (2) QUESTIONS

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PAGE 2 OF 2 CED101 (S)

QUESTION 1 (COMPULSORY)

- (a) Differentiate the following terms as used in Consumer Education and give examples
 - Scarcity due to expansion of wants and Apparent Abundance. (i) (ii)
 - Opportunity cost and Implicit costs
 - (iii) Chain stores and Convenience stores
 - (iv) Demand pull inflation and Cost push inflation
 - (v) Illth and Wealth

(5×6 Marks)

(b) Discuss about five (5) types of consumers.

(10 Marks)

[TOTAL MARKS=40]

QUESTION 2

Outline the internationally recognized rights and responsibilities of Consumers.

[TOTAL MARKS=30]

QUESTION 3

Discuss any five (5) types of pricing policies used by suppliers and explain how a consumer can benefit from them.

[TOTAL MARKS=30]

QUESTION 4

(a) Describe the flow of goods from production to the ultimate consumer (10 Marks)

(b) Discuss any five (5) types of loans offered by financial institutions towards the purchase of goods. Include credit source and lending policy in each case.

(5×4 Marks)

[TOTAL MARKS=30]