1st SEM. 2016/17



UNIVERSITY OF SWAZILAND FINAL EXAMINATION PAPER

PROGRAMME

BACHELOR OF SCIENCE IN:

CONSUMER SCIENCE;

CONSUMER SCIENCE EDUCATION; FOOD SCIENCE, NUTRITION AND TECHNOLOGY; AND TADM LEVEL I

COURSE CODE

CED101

:

:

TITLE OF PAPER

CONSUMER EDUCATION

TIME ALLOWED

TWO (2) HOURS

INSTRUCTIONS

ANSWER QUESTION ONE (1) AND ANY OTHER TWO (2) QUESTIONS

DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED BY THE CHIEF INVIGILATOR

QUESTION 1 (COMPULSORY)

- (a) Differentiate the following terms as used in Consumer Education and give examples in each case.
- (i) "Action" and "Social concern" as a consumer responsibility.
- (ii) "Right to information" and "Right to consumer education" as a consumer right.
- (iii) Loss leader pricing and unit pricing
- (iv) Monopolistic competition and Pure competition in a market situation.
- (v) Diminishing utility and Marginal utility
- (b) Discuss any five (5) insidious effects of inflation.

(5×6 Marks)

(10 Marks)

[TOTAL MARKS 40]

QUESTION 2

Identify and discuss any five (5) factors that affect consumption patterns of goods. Give an example in each case.

[TOTAL MARKS 30]

QUESTION 3

(a) Identify and explain any five (5) benefits/uses of the Consumer Price Index (CPI).

 $(5\times3=15 \text{ Marks})$

(b) State and discuss any five (5) inadequacies of the CPI

 $(5\times3=15 \text{ Marks})$

[TOTAL MARKS 30]

QUESTION 4

(a) Discuss the role of Consumer Education

(10 Marks)

- (b) Discuss any five (5) ways of economizing to deal with scarcity of resources in the family economy (10 Marks)
- (c) Identify and explain five (5) features of a free market economy. (10 Marks)

[TOTAL MARKS 30]