2nd SEM. 2015/2016

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UNIVERSITY OF SWAZILAND SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME:

BACHELOR OF SCIENCE IN TEXTILE APPAREL

DESIGN and MANAGEMENT YEAR IV

COURSE CODE :

TADM 408

TITLE OF PAPER:

PRINCIPLES OF MARKETING

TIME ALLOWED:

TWO (2) HOURS

INSTRUCTIONS:

ANSWER QUESTION ONE (1)

AND ANY OTHER TWO (2) QUESTIONS

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QUESTION 1(COMPULSORY)

a) Identify and describe five (5) different behavioural bases for market segmentation. (10 Marks) b) Using appropriate examples, explain how marketers can use three (3) of these bases for designing the elements of the marketing mix. (9 Marks) c) One of the elements of the macro environment is the economic environment. Economic factors affect businesses and set their economic environment. Identify two (2) key measures and explain why they are important for business. (10 Marks) d) Explain the following product mix pricing strategies giving examples for each strategy (9 Marks) Product line pricing ii) By product pricing Product bundle pricing iii) e) Define Target market (2 Marks) [40 MARKS] **QUESTION 2** a) Differentiate between value and cost based pricing strategies (10 Marks) b) Will value based pricing always be in the customers' best interests? Use an example to explain your answer (5 Marks) c) Explain the key stages of the New Product Development (NPD) process (15 Marks) [30 MARKS] **QUESTION 3** a) What does the term marketing orientation mean? (5 Marks) b) Describe following marketing philosophies that an organisation can use to design customer-driven strategies. (12 Marks) Product concept i. ii. Social concept iii. Production concept Selling concept iv. c) What do you understand by Consumer products? (10 Marks) d) What is meant by the term "Brand' (3Marks)

QUESTION 4

a) Give a detailed explanation of the elements of the extended marketing mix

(15 Marks)

b) Explain, using an example of your choice, the term psychographic segmentation

(5 Marks)

c) Describe any five (5) publics that can affect an organisation's ability to achieve its goals

(10 Marks)

[30 MARKS]

[30 MARKS]