

2ND SEM. 2015/2016



PAGE 1 OF 3

UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

**PROGRAMME : BACHELOR OF SCIENCE IN
CONSUMER SCIENCE AND CONSUMER
SCIENCE EDUCATION YEAR 4**

COURSE CODE : FRHD 406

TITLE OF PAPER : FAMILY FINANCE MANAGEMENT

TIME ALLOWED : TWO (2) HOURS

**INSTRUCTIONS : ANSWER QUESTION ONE (1)
AND ANY OTHER TWO (2) QUESTIONS**

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN
GRANTED BY THE CHIEF INVIGILATOR**

QUESTION 1 (COMPULSORY)

- (a) You intend to start an investment programme as soon as you start working.
Discuss how you will prepare your financial disposition to start your investment programme. [20 Marks]
- (b) Discuss any **four (4)** factors that affect personal income and explain how they affect lifetime earnings [20 Marks]

[TOTAL MARKS = 40]

QUESTION 2

- (a) The balance sheet and the income and expense statement are important documents for financial decision making.
How can they be of assistance in financial decision making? [10 Marks]
- (b) Discuss measures to take in order to manage 'getting out of debt.' [20 Marks]

[TOTAL MARKS = 30]

QUESTION 3

- (a) Discuss the advice you would give to someone who wants to take a funeral policy? [20 Marks]
- (b) 'I do not care as to what happens to my property when I'm dead'.
What are the dangers of such a mindset and discuss importance of estate planning. [10 Marks]

[TOTAL MARKS = 30]

QUESTION 4

- (a) What are loan sharks and how can one avoid involving them in their financial dealings? [20 Marks]
- (b) Discuss the principle of indemnity and its usage in insurance. [10 Marks]

[TOTAL MARKS = 30]