

2<sup>nd</sup> SEM. 2015/2016



UNIVERSITY OF SWAZILAND  
SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME : BACHELOR OF SCIENCE IN:  
CONSUMER SCIENCE,  
CONSUMER SCIENCE EDUCATION,  
AND TADM YEAR III

COURSE CODE : FRHD 302

TITLE OF PAPER : CONSUMER EDUCATION

TIME ALLOWED : TWO (2) HOURS

INSTRUCTIONS : ANSWER QUESTION ONE (1) AND ANY  
OTHER TWO (2) QUESTIONS

DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN  
GRANTED BY THE CHIEF INVIGILATOR

### QUESTION 1 (COMPULSORY)

(a) Compare and contrast the following terms used in the consumption of goods and services. Provide examples in each case.

- (i) Illth and Wealth
- (ii) Conspicuous consumption and Emulation
- (iii) Custom and Habit
- (iv) Primary Ceremonial events and Secondary Ceremonial events
- (v) Fashion and Fads

**5×4 = 20 Marks**

(b) Discuss any five (5) types of loans offered by financial institutions towards the purchase of goods and services. Include credit source and lending policy in each case.

**20 Marks**

**TOTAL MARKS = 40**

### QUESTION 2

(a) Identify and explain five (5) benefits/uses of the Consumer Price Index (CPI)

**5×3 = 15 Marks**

(b) State and discuss five (5) inadequacies of the CPI.

**5×3 = 15 Marks**

### QUESTION 3

Discuss any five (5) types of pricing policies used by suppliers and explain how a consumer can benefit from them.

**TOTAL MARKS = 30**

### QUESTION 4

Money management is commonly referred to as budgeting.

(a) Identify and explain five (5) needs which can necessitate the planning of a family budget.

**5×3 = 15 Marks**

(b) Discuss five (5) practices to be followed as a buying guide during purchasing of goods in order to maximise satisfaction.

**5×3 = 15 Marks**

**TOTAL MARKS = 30**