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2nd SEM. 2014/2015

UNIVERSITY OF SWAZILAND

SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME

BACHELOR OF SCIENCE IN:

CONSUMER SCIENCE,

CONSUMER SCIENCE EDUCATION

AND TADM YEAR III

COURSE CODE

FRHD 302

:

. :

TITLE OF PAPER

CONSUMER EDUCATION

TIME ALLOWED

TWO (2) HOURS

INSTRUCTIONS

ANSWER QUESTION ONE (1) AND

ANY OTHER TWO (2) QUESTIONS

DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED BY THE CHIEF INVIGILATOR

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QUESTION 1 (COMPULSORY)

Compare and contrast the following terms as used in Consumer Education and provide examples for each.

- (a) Loss-leader pricing and variable pricing
- (b) Impulse consumers and emotional reactors.
- (c) Pure competition and monopolistic competition in market situations
- (d) Demand pull inflation and cost push inflation.
- (e) Custom-made wants and ceremonial wants

 $(5 \times 8 = 40 \text{ Marks})$

 $[TOTAL\ MARKS = 40]$

QUESTION 2

It is often said that the Consumer Price Index (CPI) is inadequate in its intended use.

(a) What are the uses of the CPI? Name and explain any five (5).

(5x 3 = 15 Marks)

(b) What are the inadequacies of the CPI? List and explain any five (5).

 $(5 \times 3 = 15 \text{ Marks})$

[TOTAL MARKS = 30]

QUESTION 3

Outline and explain the internationally recognized rights and responsibilities of consumers.

 $[TOTAL\ MARKS = 30]$

QUESTION 4

Identify and discuss any **five (5)** factors that affect consumption patterns. Give an example for each factor.

 $(5 \times 6 = 30 \text{ Marks})$

[TOTAL MARKS = 30]