

2nd SEM. 2014/15

UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

PROGRAMME

BACHELOR OF SCIENCE IN:

CONSUMER SCIENCE,

CONSUMER SCIENCE EDUCATION.

AND TADM YEAR III

COURSE CODE

FRHD 302

TITLE OF PAPER

CONSUMER EDUCATION

TIME ALLOWED

TWO (2) HOURS

INSTRUCTIONS

ANSWER QUESTION ONE (1) AND

ANY OTHER TWO (2) QUESTIONS

DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED BY THE CHIEF INVIGILATOR

PAGE 2 OF 2 FRHD 302 (M)

QUESTION 1 (COMPULSORY)

(a) Discuss any five (5) factors that affect consumption patterns

(20 Marks)

- (b) Distinguish between the following concepts as used in Consumer Education
 - i. Variable pricing and multiple pricing
 - ii. Monopolistic competition and pure competition in market situations
- iii. "Action" and "social concern" as consumer responsibilities
- iv. Diminishing utility and marginal utility

(20 Marks)

[TOTAL MARKS = 40]

QUESTION 2

(a) Explain how the Consumer Price Index (CPI) is developed.

(20 Marks)

(b) What are the uses of the CPI?

(10 Marks)

[TOTAL MARKS = 30]

QUESTION 3

Identify the durable good or consumer service you conducted your market survey on.

(a) What were the key findings of your survey?

(10 Marks)

(b) What are the implications of the findings for consumer education in Swaziland?

(10 Marks)

(c) Describe the role of the consumer in the economy.

(10 Marks)

[TOTAL MARKS = 30]

OUESTION 4

Outline the internationally recognized consumer rights, and for each right, discuss the action expected from the government and business sectors.

[TOTAL MARKS = 30]