

2nd SEM. 2013/2014

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UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

PROGRAMME:

BACHELOR OF SCIENCE IN TEXTILE

APPAREL DESIGN & MANAGEMENT YEAR IV

COURSE CODE:

TADM 408

TITLE OF PAPER:

PRINCIPLES OF MARKETING

TIME ALLOWED:

TWO (2) HOURS

INSTRUCTIONS:

ANSWER QUESTION ONE (1)

AND ANY OTHER (2) QUESTIONS

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QUESTION 1 [COMPULSORY]

a) Describe the five (5) price adjustment strategies.

(15 MARKS)

- b) Briefly explain the following marketing management philosophies:
 - i. Production concept
 - ii. Product concept
 - iii. Societal marketing concept

(9 MARKS)

c) Describe the major types of buying decision behaviour and the stages in the buyer decision process.

(16 MARKS)

[TOTAL MARKS = 40]

QUESTION 2

a) What is a brand? Give two (2) examples.

(3 MARKS) /

b) Discuss the advantages of branding for the consumer and marketer

(12 MARKS)

c) Define marketing channels and what purpose do they serve? Provide an example with **four (4)** phases to show how fashion marketers create marketing channel to serve their customers.

(15 MARKS)

[TOTAL MARKS = 30]

QUESTION 3

- a) Define the following terms:(see glossary section
 - i. Co-branding
 - ii. Direct marketing
 - iii. Discount stores
 - iv. Department store
 - v. Intermediaries
 - vi. Positioning
 - vii. Target market

(21 MARKS)

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- b) Explain the following three (3) companywide strategic planning steps to show their differences.
 - i. Business portfolio
 - ii. Company vision
 - iii. Company mission

(9 MARKS) [TOTAL MARKS = 30]

QUESTION 4

a) Based on the idea that marketing is managing profitable customer relations, list and briefly explain the five (5) core elements of marketing.

(15 MARKS)

b) Marketers need to position brands clearly in target customers' minds and there is no single way to segment a market. State and briefly describe the **five (5)** ways or bases a marketer can use to position a product.

(15 MARKS) [TOTAL MARKS = 30]