

2<sup>nd</sup> SEM. 2012/2013



**UNIVERSITY OF SWAZILAND**  
**SUPPLEMENTARY EXAMINATION PAPER**

**PROGRAMMES** : BACHELOR OF SCIENCE IN  
CONSUMER SCIENCE AND  
CONSUMER SCIENCE EDUCATION  
YEAR IV

**COURSE CODE** : FRHD 406

**TITLE OF PAPER** : FAMILY FINANCE MANAGEMENT

**TIME ALLOWED** : TWO (2) HOURS

**INSTRUCTIONS** : ANSWER QUESTION ONE (1) AND  
ANY OTHER TWO (2) QUESTIONS

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN  
GRANTED BY THE CHIEF INVIGILATOR**

**QUESTION 1 (Compulsory)**

- a. Discuss the financial positions of retired people in the region (15 Marks)
- b. What are the possible causes behind this situation? Identify any three reasons. (10 Marks)
- c. Identify and discuss any five provisions of a will. (15 Marks)

**[Total = 40 Marks]**

**QUESTION 2**

Describe what the following are, and how they are used in family finance

- i) The Balance sheet (15 Marks)
- ii) Income and expenditure statement (15 Marks)

**[Total Marks = 30]**

**QUESTION 3**

Discuss any six factors that affect personal income and life time earnings.

**[Total Marks = 30]**

**QUESTION 4**

Identify and describe in detail the three (3) methods of setting debt limits in family/personal finance. Give examples where appropriate.

(3 x 10 = 30)

**[Total Marks = 30]**