

2nd SEM. 2011/2012



UNIVERSITY OF SWAZILAND

SUPPLEMENTARY EXAMINATION PAPER

PROGRAMMES : BACHELOR OF SCIENCE IN
CONSUMER SCIENCE AND
CONSUMER SCIENCE EDUCATION
YEAR IV
BACHELOR OF SCIENCE IN HOME
ECONOMICS AND HOME
ECONOMICS EDUCATION YEAR IV

COURSE CODE : FRHD 406

TITLE OF PAPER : FAMILY FINANCE MANAGEMENT

TIME ALLOWED : TWO (2) HOURS

INSTRUCTIONS : ANSWER QUESTION ONE (1) AND
ANY OTHER TWO (2) QUESTIONS

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN
GRANTED BY THE CHIEF INVIGILATOR**

QUESTION 1 (Compulsory)

- a. Why is it important to study personal/family finance? (20)
- b. Family income can be affected by human capital investment and sex. Discuss how these two factors are likely to affect one's income. (20)

[Total: 40]

QUESTION 2

- a. Discuss the financial positions of retired people in the region and explain the reasons behind this situation. (15)
- b. Identify and discuss any five provisions of a will. (15)

[Total: 30]

QUESTION 3

Discuss "The Housing Expenditure" under the following headings:

- a) The economic and social advantages and disadvantages of owning a home (10)
- b) Deciding how much you can afford to spend on housing (10)
- c) Financing a home (10)

[Total: 30]

QUESTION 4

Identify and describe in detail the three (3) methods of setting debt limits in family/personal finance. Give examples where appropriate.

[Total: 30]