

2nd SEM. 2011/2012



UNIVERSITY OF SWAZILAND
FINAL EXAMINATION PAPER

PROGRAMMES : BACHELOR OF SCIENCE IN
CONSUMER SCIENCE AND
CONSUMER SCIENCE EDUCATION
YEAR IV
BACHELOR OF SCIENCE IN HOME
ECONOMICS AND HOME
ECONOMICS EDUCATION YEAR IV

COURSE CODE : FRHD 406

TITLE OF PAPER : FAMILY FINANCE MANAGEMENT

TIME ALLOWED : TWO (2) HOURS

INSTRUCTIONS : ANSWER QUESTION ONE (1) AND
ANY OTHER TWO (2) QUESTIONS

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GRANTED BY THE CHIEF INVIGILATOR**

QUESTION 1 (COMPULSORY)

Describe what the following are, and how they are used in family finance

- | | | |
|------|----------------------------------|------|
| i) | The Balance sheet | (15) |
| ii) | Income and expenditure statement | (15) |
| iii) | Consumer Price Index (CPI) | (10) |

[Total: 40]

QUESTION 2

Discuss any six factors that affect personal income.

[Total: 30]

QUESTION 3

You have been asked to give a talk to Form V students on human capital investment. Outline your talk by comparing the expected experience-earnings profile of someone who decides to enter the labour market after completing Form V, with that of a person who goes to university for 4 year degree immediately after completing Form V. Support your explanation with a well-labeled line graph of these two scenarios.

[Total: 30]

QUESTION 4

Outline and explain the components of:

- | | | |
|-----|---|------|
| i) | A will | (15) |
| ii) | Discuss any three problems of dying intestate | (15) |

[Total: 30]