



UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

PROGRAMME: **BACHELOR OF SCIENCE IN HOME
ECONOMICS AND HOME ECONOMICS
EDUCATION YEAR IV.**

COURSE CODE: **FRHD 406**

TITLE OF PAPER: **FAMILY FINANCE**

TIME ALLOWED: **TWO (2) HOURS**

INSTRUCTIONS: **ANSWER QUESTION ONE (1) AND ANY
OTHER TWO (2) QUESTIONS.**

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED BY
THE CHIEF INVIGILATOR.**

QUESTION 1 (Compulsory)

- a. Why is it important to study personal/family finance? (20)
- b. Family income can be affected by human capital investment and sex. Discuss how these two factors are likely to affect one's income. (20)

[Total marks = 40]

QUESTION 2

- a. Discuss the financial positions of retired people in the region and explain the reasons behind this situation. (15)
- b. Identify and discuss any five provisions of a will. (10)
- c. Discuss the recommended investment strategies for retirement. (5)

[Total marks = 30]

QUESTION 3

Explain the steps involved in financial planning and briefly discuss the eight major planning areas.

[Total marks = 30]

QUESTION 4

- a. What is insurance? (5)
- b. Discuss the five types of insurances and components of an insurance policy. (25)

[Total marks = 30]