

2nd SEM. 2010/2011

UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

PROGRAMME: B.Sc. in Agricultural Economics and Agribusiness Management

COURSE CODE: AEM 408

TITLE OF PAPER: AGRICULTURAL AND FOOD POLICY

TIME ALLOWED: TWO (2) HOURS

INSTRUCTION: 1. ANSWER ALL QUESTIONS

2. EACH QUESTION CARRIES TWENTY FIVE (25)

MARKS

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QUESTION 1

Discuss in details the effect of agricultural price policies on the production of valuable crops in Swaziland.

[25 MARKS]

QUESTION 2

- a). Discuss the stages involved in the agricultural and food policy formation process.

 [15 MARKS]
- b). Discuss why agriculture is important in the economic development of a country.

 [10 MARKS]

QUESTION 3

Discuss the rationale and challenges that are associated with the policy of food aid programmes in Swaziland as faced by the small scale farmers. [25 MARKS]

QUESTION 4

Explain with the aid of a diagram, how each of the following policy instruments affects the domestic market:

a). Price Fixing	[7 MARKS]
b). Legislated credit	[6 MARKS]
c). Input tax	[5 MARKS]
d). Producer price subsidy on importable	[7 MARKS]