

2<sup>nd</sup> SEM. 2010/2011

page 1 of 2

#### UNIVERSITY OF SWAZILAND

## FINAL EXAMINATION PAPER

**PROGRAMME:** 

BSc. in Agricultural and Biosystems Engineering Yr 2

BSc. in Agricultural Economics and Agribusiness Management Yr 2

BSc. in Agricultural Education Yr 2

BSc. in Agronomy Yr 2

BSc. in Animal Science Yr 2

BSc. in Animal Science (Dairy Option) Yr 2

BSc. in Consumer Sciences Yr 2

BSc. in Consumer Science Education Yr 2

BSc. in Food Science, Nutrition and Technology Yr 2

BSc. in Horticulture Yr 2

BSc. in Textiles Apparel Design and Management Yr 1

**COURSE CODE:** 

**AEM 203** 

TITLE OF PAPER:

**ENTREPRENEURSHIP** 

TIME ALLOWED:

TWO (2) HOURS

**INSTRUCTION: 1.** 

**ANSWER ALL QUESTIONS** 

2.

**EACH QUESTION CARRIES TWENTY FIVE (25) MARKS** 

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#### **Question 1**

A. Distinguish between the three types of entrepreneurs.

(5marks)

- B. Some people argue that small business managers are entrepreneurs. Do you agree or disagree. Justify your answer. (10marks)
- C. Discuss what constitutes a business plan and its role in the sustainable growth of business.

(10marks)

## **Question 2**

- A. What is entrepreneurship? State its role in economic development? (6marks) B. Discuss the features of a company as a venture of forming a business. (9marks)
- C. Elaborate on five conditions under which a company can be liquidated. (10marks)

### **Question 3**

A. Using a graph, illustrate and discuss the life cycle of a successful venture. (15marks)

B. Discuss the four studies to be conducted in a feasibility study.

(10marks)

# **Ouestion 4**

- A. A business venture is born of an idea. Distinguish between an idea and an opportunity (6marks)
- B. Describe a feasibility study and the role it plays in business development.

(12marks)

C. What is a social entrepreneur and how does it differ from other entrepreneurs?

(7marks)