



1ST SEM. 2004/2005

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UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

PROGRAMME: **DEGREE IN ANIMAL PRODUCTION OPTION,
CROP PRODUCTION OPTION AND
HORTICULTURE OPTION**

COURSE CODE: **AEM 506**

TITLE OF PAPER: **FARM BUSINESS III**

TIME ALLOWED: **TWO (2) HOURS**

INSTRUCTION: **ANSWER QUESTION ONE AND ANY OTHER TWO
QUESTIONS**

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BY THE CHIEF INVIGILATOR**

Question 1

Several methods of valuing assets are possible. The specific method used depends on the nature of the assets, the purpose of valuation and the judgement of the assessor. Discuss five commonly used methods of valuing of assets.

(40 marks)

Question 2

Agribusiness usually lacks sources of funds especially when the business size is questionable. Discuss external and internal sources of funds for entrepreneurs in Swaziland.

(30 marks)

Question 3

Types of decisions people make depend on how much knowledge or information they have about situations. What three decision-making environments and four tools are necessary in the business circles?

(30 marks)

Question 4

Differentiate among the following models:

- a) Linear programming models
- b) Queuing models
- c) Simulation model

(30 marks)